

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2003	2004	2005	2006	2007	2008	2008				2009 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	1.1	1.0	0.8	0.7	0.6	0.6	0.6	0.6	0.5	0.5	0.5	1
2 Fixed nonresidential investment	0.9	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	249.0	439.3	725.0	807.7	333.2	-422.0	-254.8	-455.8	-374.8	-602.8	-623.4	3
4 Treasury securities	1.9	5.2	19.7	28.7	21.0	-12.3	-2.8	-11.4	-15.7	-19.4	-20.7	4
5 Agency- and GSE-backed securities (1)	82.3	-5.4	-32.4	23.9	19.3	-19.0	9.6	-19.5	-22.4	-43.8	-136.0	5
6 Other loans and advances	5.1	20.2	21.0	55.8	89.1	20.4	19.4	9.1	51.7	1.5	-17.3	6
7 Mortgages (2)	173.3	434.3	687.1	630.5	180.9	-365.2	-302.6	-379.5	-347.7	-430.8	-349.5	7
8 Home	122.9	382.2	572.4	513.7	33.9	-320.6	-269.3	-346.5	-313.1	-353.5	-332.0	8
9 Multifamily residential	7.9	6.4	16.5	13.9	22.0	-11.0	-10.6	-11.5	-9.8	-12.1	-4.9	9
10 Commercial	42.6	45.7	98.1	102.9	125.0	-33.6	-22.7	-21.5	-24.9	-65.2	-12.6	10
11 Consumer credit	-22.5	-25.3	32.5	60.2	19.5	-29.8	-5.2	-2.2	1.7	-113.7	-62.3	11
12 Trade credit	8.8	10.3	-2.8	8.5	3.4	-16.1	26.8	-52.5	-42.4	3.5	-37.6	12
13 Net increase in liabilities	248.8	438.6	724.3	807.2	332.7	-422.5	-255.2	-456.3	-375.2	-603.2	-623.8	13
14 Commercial paper	-36.0	-3.9	148.3	162.9	-194.2	-83.9	-134.7	-145.8	-123.1	68.1	-211.8	14
15 Corporate bonds (net) (5)	284.8	442.5	576.0	644.2	527.0	-338.6	-120.6	-310.5	-252.1	-671.3	-412.0	15
16 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
Memo:												
Securitized assets not included above												
17 Consumer leases (3)	-0.2	-0.7	-0.6	-0.5	-0.5	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	17
18 REIT assets (4)	15.6	59.6	17.3	2.8	-17.9	-39.7	-79.7	-19.4	-26.2	-33.4	-12.4	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	78.0	72.8	58.2	73.4	65.6	64.0	72.1	67.2	60.6	56.1	59.3	1
2 Fixed nonresidential investment	31.7	36.6	40.2	40.4	41.2	41.1	41.9	41.8	41.6	38.9	34.9	2
3 Net acquisition of financial assets	233.9	178.5	99.0	34.3	19.9	-59.5	218.1	-4.3	-113.8	-338.0	-49.7	3
4 Checkable deposits and currency	1.9	-0.8	-8.9	-1.6	0.4	0.3	3.1	-0.2	-0.9	-0.9	2.4	4
5 Time and savings deposits	16.4	-1.8	-9.1	-4.8	1.2	0.8	9.2	-0.6	-2.8	-2.8	7.1	5
6 Credit market instruments	176.2	207.2	64.7	71.0	16.6	-72.3	153.0	-25.4	-94.0	-322.8	-132.2	6
7 Corporate and foreign bonds	53.3	-7.7	-52.5	-18.7	4.5	3.0	36.0	-2.3	-10.8	-10.8	27.8	7
8 Other loans and advances	-2.3	9.8	27.6	18.9	24.9	16.9	82.7	78.4	18.0	-111.5	-85.5	8
9 Mortgages	39.7	105.8	65.4	53.0	-62.5	-84.0	-1.4	-115.2	-112.4	-106.9	-10.0	9
10 Consumer credit	85.5	99.3	24.2	17.8	49.7	-8.3	35.7	13.7	11.1	-93.7	-64.6	10
11 Miscellaneous assets	39.5	-26.1	52.2	-30.2	1.7	11.8	52.8	22.0	-16.0	-11.5	73.0	11
12 Net increase in liabilities	239.8	189.4	63.5	48.5	26.5	-69.4	232.1	6.4	-133.4	-382.6	-119.3	12
13 Credit market instruments	111.1	134.3	33.5	34.8	34.9	-80.7	130.0	1.1	-194.0	-259.9	-168.7	13
14 Open market paper	-2.7	30.2	-15.3	5.3	-15.1	-22.6	-8.5	6.7	-49.5	-39.2	-82.0	14
15 Corporate bonds	107.9	74.1	43.6	42.4	-2.8	-48.2	121.6	-60.9	-10.6	-243.1	-72.9	15
16 Bank loans n.e.c.	5.8	30.0	5.2	-12.9	52.8	-9.8	16.8	55.3	-133.9	22.4	-19.9	16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.0	17
18 Taxes payable	1.6	1.8	2.0	2.3	2.5	2.7	2.6	2.7	2.8	2.8	2.9	18
19 Miscellaneous liabilities	127.1	53.2	28.0	11.4	-10.9	8.6	99.5	2.6	57.9	-125.5	46.6	19
20 Foreign direct investment in U.S.	18.8	13.0	6.3	1.9	5.3	44.3	43.9	35.8	63.2	34.4	16.8	20
21 Investment by parent	23.4	54.9	25.5	26.2	-13.4	-7.9	28.9	-35.0	27.7	-53.3	-39.9	21
22 Other	85.0	-14.7	-3.8	-16.7	-2.8	-27.8	26.7	1.8	-33.1	-106.6	69.6	22
23 Discrepancy	52.2	47.1	-17.4	47.2	30.9	13.1	44.2	36.1	-0.6	-27.5	-45.3	23
Memo:												
24 Consumer leases not included above (2)	-10.7	-4.9	11.2	20.6	16.9	-11.8	8.1	-12.1	-13.6	-29.7	-37.2	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.